



For Immediate Release

Cushman & Wakefield Arranges Sale of Multifamily Asset in Syracuse

Liverpool, NY – November 11, 2021 – Cushman & Wakefield and Pyramid Brokerage announced today that the real estate services firms have arranged the sale of The Grove, a 340-unit multifamily community located at 6 Avon Parkway in Liverpool.

Cushman & Wakefield's Brian Whitmer, Ryan Dowd and Peter Welch along with Pyramid Brokerage's John Clark and Jonathan Weinstein represented the seller, Corridor Ventures, and procured the buyer, a privately held real estate investment firm, in the transaction. Nate Lowy from Juniper Capital, a NYC financial advisory firm, closed the loan from Freddie Mac.

"The highly competitive bidding process for this community, which is located next to one of the largest e-commerce distribution facilities in the nation, demonstrates the desirability of investing within the Syracuse multifamily market," said Whitmer.

"Syracuse's rental market has compelling growth in both rental rates as well as apartment demand. As a result, Juniper Capital was able to negotiate aggressive terms due to the borrower's strength and the rise in the current market," added Lowy.

Built in 1965 and set on 20 acres, The Grove features a variety of unit types including one-, two- and three-bedroom floorplans in both apartment and townhome layouts.

The asset is situated 10 minutes from downtown Syracuse and is in proximity to Interstates 690, 90 and 81, as well as Syracuse Hancock International Airport.

A photo of the property can be downloaded [here](#).

About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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